

Message Text

UNCLASSIFIED

PAGE 01 ABU DH 00641 081121Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----015371 090208Z /64

R 081012Z MAR 78
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC 7471
USDOC WASHDC

UNCLAS ABU DHABI 0641

E O 11652: NA
TAGS: EFIN, BEXP, BENC, TC
SUB: FIRST INTERNATIONAL SYNDICATION BY A DUBAI BANK

REF 77ABU DHABI A-69

THE UNION BANK OF THE MIDDLE EAST LARGELY OWNED BY ABDUL WAHAB GALADARI HAS REPORTEDLY SUCCEEDED IN SYNDICATING A TWENTY-FIVE MILLION DOLLAR LOAN ON THE EURO DOLLAR MARKET, THE FIRST INTERNATIONAL SYNDICATION FOR A DUBAI BANK. THE 3 YEAR LOAN AT 1 PERCENT ABOVE LIBOR WAS TAKEN BY THE DUBAI ELECTRICITY COMPANY TO PAY FOR GENERATING EQUIPMENT BOUGHT FROM ACEC, A BELGIAN PARTLY-OWNED SUBSIDIARY OF WESTINGHOUSE. ACCORDING TO BANKING SOURCES THE RULER OF DUBAI GUARANTEED THE LOAN WHICH WAS OVERSUBSCRIBED.
DICKMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ABUDH00641
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780105-0504
Format: TEL
From: ABU DHABI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780395/aaaadchf.tel
Line Count: 39
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 40d997cb-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 ABU DHABI A-69
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3410594
Secure: OPEN
Status: NATIVE
Subject: FIRST INTERNATIONAL SYNDICATION BY A DUBAI BANK
TAGS: EFIN, BEXP, BENC, TC
To: STATE COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/40d997cb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
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